



**Memorandum of Understanding Between  
the Arbitration Center of Iran Chamber of  
Commerce (ACIC)  
and  
the International Commercial Arbitration  
Court at the Chamber of Commerce and  
Industry of the Russian Federation (ICAC)**



**DATE:**  
**11/16/2022**  
**REF:36/13**

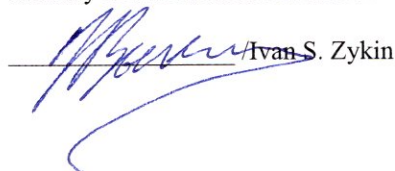
Whereas the Arbitration Center of Iran Chamber (ACIC) and the International Commercial Arbitration Court at the Chamber of Commerce and Industry of the Russian Federation (ICAC) are convinced that promotion of commercial arbitration, mediation and other forms of alternative dispute resolutions through fair and expeditious procedures creates confidence and stability in international trade.

Whereas both Parties desire to strengthen the relations and develop the mutual co-operations in the field of commercial arbitration and share common interests, they decide to cooperate in the following areas:

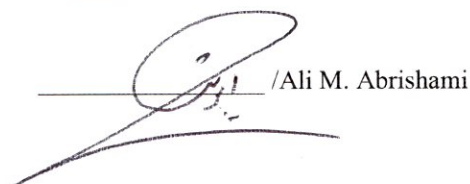
1. The Parties will cooperate in the advancement of institutional arbitration, mediation and the other forms of alternative dispute resolution as a more preferable and reliable means of settling disputes arising out of international economic and commercial transactions, in particularly in respect of commercial relationships between Iranian and Russian trade and industry enterprises.
2. The Parties will provide each other with essential information concerning commercial arbitration legislation in the respective countries and the activities of their international commercial arbitration institutions. The Parties will exchange information, publications and materials of mutual interest in relation to trade and commerce and in the field of commercial arbitration, mediation and other forms of alternative dispute resolution, either electronic or in hard copy.
3. The Parties will jointly organize mutual seminars, workshops, lectures in the field of commercial arbitration, mediation and other forms of alternative dispute resolution.
4. The Parties will cooperate in promoting for using modern technologies in arbitration, including online arbitration.
5. The Parties will inform the economic entities of the two countries about the activities of the ACIC and the ICAC and recommend them to include arbitration agreements in favour of these arbitration institutions in contracts.
6. The Parties will recommend each other specialists for including prominent Iranian and Russian arbitrators into respective lists of ACIC and ICAC.
7. To coordinate practical activities and the development of specific measures for the implementation of the Memorandum, representatives of the Parties will meet to hold consultations.
8. The Memorandum does not impose any financial obligations on the Parties.
9. The Memorandum will enter into force from the date of its signing. The Party may withdraw from the Memorandum by giving a written notice to the other Party at the least twelve months prior to the intended withdrawal.

Signed in Tehran on 2022/11/16 in two identical copies in English and handed to both Parties, one copy to each other side.

On behalf of the International Commercial  
Arbitration Court at the Chamber of Commerce and  
Industry of the Russian Federation

  
Ivan S. Zykin

On behalf of the Arbitration Center of Iran Chamber of  
Commerce

  
/Ali M. Abrishami