

MEMORANDUM OF UNDERSTANDING

between

the “Arbitration and Mediation Center of Armenia” foundation (“AMCA”)
and
“Arbitration Center of Iran Chamber (“ACIC”)
 (“the Parties”)

Recognizing their mutual regard, cooperation, and the importance of professional development in the field of alternative dispute resolution, the AMCA and the ACIC hereby agree to this Memorandum of Understanding.

This Memorandum aims to establish a framework for deepening mutual knowledge, understanding, and fostering a positive and mutually beneficial relationship.

The Parties agree to collaborate as follows:

Knowledge and Practice Exchange: Recognizing the value of effective relationships, the Parties will exchange knowledge, experiences, and best practices in the field of arbitration and mediation. Additionally, both parties agree to promote the use of arbitration and mediation as effective means of resolving disputes.

Collaboration on Arbitrator Appointments and Regional Arbitration Development: Both parties agree to give each other access to their respective arbitrators' rosters as well provide with necessary assistance in reaching arbitrators for regional cases. Additionally, both parties commit to cooperate on joint projects aimed at developing and strengthening regional arbitration, including initiatives to promote best practices, increase awareness, and foster a supportive environment for Alternative Dispute Resolution in the region.

Both parties agree to assess the possibility of creating a joint establishment for Alternative Dispute Resolution with an aim to provide efficient and effective services to both parties' traders and investors.

Seminars and Trainings: Emphasizing continuous legal education and development, the Parties will keep each other informed about seminars and training opportunities to enhance knowledge and understanding of legal concepts and issues within their respective domains.

Cross-Support and Promotion: The Parties will mutually promote each other's conferences, events, activities, and publications. They also agree to facilitate occasional use of their premises for case hearings.

This Memorandum of Understanding is effective indefinitely and does not impose financial or legal obligations on the Parties or individuals involved, nor does it limit any other activities the Parties may pursue.

On behalf of the
Arbitration and Mediation
Center of Armenia

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Director and Secretary General
MS. TATEVIK MATINYAN

On behalf of the
Arbitration Center of Iran Chamber

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Secretary General
Dr. Ali Moghaddam Abrishami

[29 November 2024]